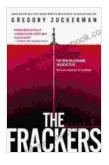
# The Outrageous Inside Story Of The New Billionaire Wildcatters: Young, Reckless, And Rich

The Permian Basin, a vast and unforgiving stretch of land in West Texas and southeastern New Mexico, is one of the most dangerous and volatile regions in the world to drill for oil and gas. But that hasn't stopped a new generation of young, reckless, and ambitious wildcatters from making billions of dollars there.



Word Wise

Print length



: Enabled : 423 pages

These new wildcatters are a far cry from the old-school oilmen of yore. They're not content to sit back and wait for the big oil companies to come knocking. They're willing to take risks, drill in dangerous areas, and spend their own money to find new sources of oil and gas. And they're making a lot of money ng it. In the past few years, several of these new wildcatters have become billionaires. They're living the high life, buying mansions, yachts, and private jets. They're also giving back to their communities, funding schools, hospitals, and other worthy causes.

But their success has come at a price. The Permian Basin is a dangerous place to work. Drilling accidents are common, and there have been several high-profile deaths in recent years. The environmental impact of drilling is also a concern, and some critics say that the wildcatters are sacrificing the environment for their own profit.

Despite the risks, the new wildcatters are determined to continue drilling. They believe that the Permian Basin is still a treasure trove of untapped oil and gas, and they're willing to do whatever it takes to find it.

#### The New Wildcatters

The new wildcatters are a diverse group, but they share some common characteristics. They're all young, ambitious, and willing to take risks. They're also all very smart, with a deep understanding of the oil and gas industry.

One of the most successful new wildcatters is Clayton Williams. Williams is a former oilfield worker who founded his own company, Clayton Williams Energy, in 2014. In just a few years, Williams has built his company into one of the largest private oil and gas producers in the Permian Basin. He's also become a billionaire.

Another successful new wildcatter is Aubrey McClendon. McClendon is a former CEO of Chesapeake Energy, one of the largest natural gas

producers in the United States. In 2013, McClendon left Chesapeake and founded a new company, American Energy Partners. In just a few years, McClendon has built American Energy Partners into a major player in the Permian Basin. He's also become a billionaire.

These are just two examples of the many new wildcatters who are making their mark in the Permian Basin. These young men are changing the face of the oil and gas industry, and they're making a lot of money ng it.

#### The Risks

The Permian Basin is a dangerous place to work. Drilling accidents are common, and there have been several high-profile deaths in recent years. The environmental impact of drilling is also a concern, and some critics say that the wildcatters are sacrificing the environment for their own profit.

The risks are real, but the rewards are also high. The Permian Basin is home to some of the largest oil and gas reserves in the world, and the wildcatters are determined to find them. They're willing to take risks, and they're making a lot of money ng it.

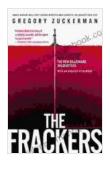
### The Future

The future of the Permian Basin is uncertain. The oil and gas industry is cyclical, and there's no guarantee that the current boom will last forever. But the wildcatters are betting that the Permian Basin still has a lot of untapped potential. They're continuing to drill, and they're making a lot of money ng it.

Only time will tell whether the wildcatters' bet will pay off. But one thing is for sure: these young men are changing the face of the oil and gas industry.

#### **Image Credits**

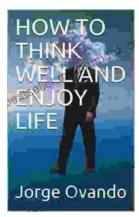
- Forbes
- The New York Times
- Bloomberg



The Frackers: The Outrageous Inside Story of the New Billionaire Wildcatters by Gregory Zuckerman

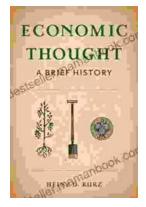
★ ★ ★ ★ ★ 4.5 c	οι	ut of 5
Language	;	English
File size	;	4247 KB
Text-to-Speech	:	Enabled
Screen Reader	:	Supported
Enhanced typesetting	:	Enabled
X-Ray	:	Enabled
Word Wise	:	Enabled
Print length	:	423 pages





## How to Think Well and Enjoy Life

Thinking well is a skill that can be learned and practiced. By following these tips, you can learn to think more clearly, make better...



## A Comprehensive Journey Through Economic Thought: A Brief History

Economics, the study of how societies allocate scarce resources, has a rich and fascinating history. Economic thought has evolved over centuries, shaped by...